

NEWS RELEASE

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Founders Community Bank Welcomes New Team Member

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FOR IMMEDIATE RELEASE

San Luis Obispo, CA--- Founders Community Bank is pleased to announce that Jay Beck has joined their staff.

Jay Beck will serve as **Vice President/Credit Administrator**, responsible for the growth, management, and oversight of the Bank's credit portfolio. A native of San Luis Obispo, Beck is a graduate of the University of California, Davis, CA.

"Jay is a highly skilled lender with several years of banking experience serving both businesses and individuals in our community, as well as a proven history of supporting local community activities in a variety of venues," said Tom Sherman, Chief Executive Officer.

"Founders Community Bank is a well run community bank with a genuine concern for the community it serves. With its excellent reputation for quality customer service I know it will be a good fit for me" said Beck.

Founders Bancorp, and its principal subsidiary Founders Community Bank (NASDAQ OTCBB ticker symbol: FBCP.OB) is a full-service community bank located at 237 Higuera Street, San Luis Obispo, CA 93401, with a second Downtown Branch located at 863 Marsh Street scheduled to open by year end 2008. The Bank offers a full array of bank products and services to business owners and professionals through a team of experienced local banking officers and the innovative application of technology.

Forward-Looking Statement Disclaimer –

This release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, general economic conditions, and competition within the business areas in which the Bank is conducting operations, including the real estate market in California and other factors beyond the Bank's control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.